






Development Bank funding of Feronia-PhC

Since 2013 Feronia-PhC received ca. US\$ 150 million. Largest share of financing from CDC Group (UK), the only direct shareholder in Feronia Inc. among the development banks. Others invested via the African Agriculture Fund (AAF) or provided loans (BIO, DEG, FMO, Emerging Africa Infrastructure Fund (EAIF)).

Developments Banks:

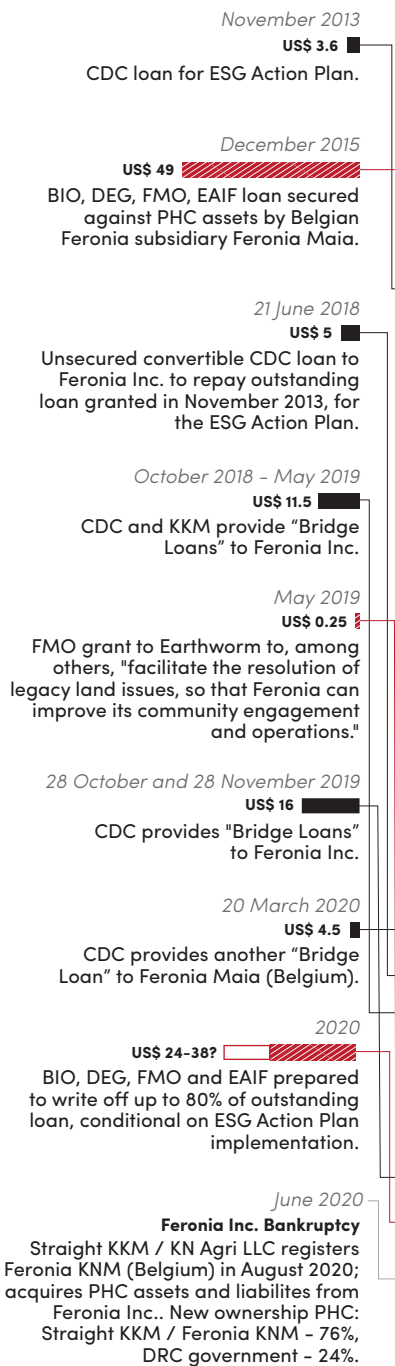
-  BIO (Belgium), DEG (Germany), FMO (The Netherlands)
-  Proparco (France), AECID (Spain)
-  DFC (USA, formerly OPIC)
-  CDC Group (UK)

Private sector investors:

-  AAF (Mauritius)
-  EAIF (Mauritius)
-  Straight KKM (Mauritius)
-  Other Private Sector investors (including in 2010, Feronia Inc. founder R. Sood and Congolese politician B. Kikaya Bin Karubi and in 2016, Deutsche Bank (Germany))

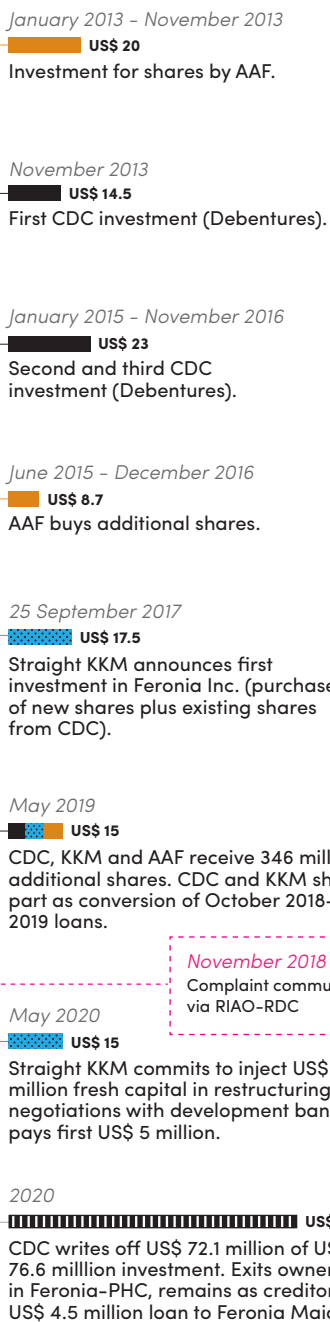
Loans

Million US\$



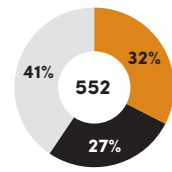
Equity Investments and Debentures Feronia Inc.

Million US\$



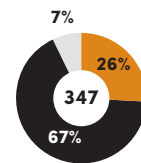
Feronia Inc. Shareholdings

Millions of shares and percentage

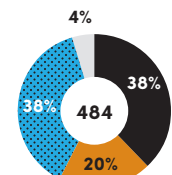


May 2014

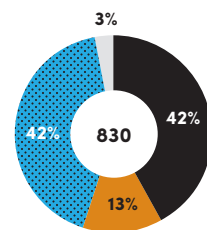
In June 2014, Feronia Inc. consolidated shares on a 10:1 basis. Total of shares after June 2014 consolidation: 55.2 million



May 2016



April 2018



June 2020

November 2018 
Complaint communities via RIAO-RDC

Sources of figures used: Feronia Inc. Management's Discussion and Analysis 2011-2019 (<https://www.feronia.com/md-and-a>, accessed 21 December 2020); Feronia Inc. Management Estimates of Share Register for the dates share volumes are cited (<https://www.feronia.com/pages/view/shareholder-information>, last accessed 21 December 2020); Feronia Inc. Consolidated Financial Statements 2012-2019 listed on the Canadian Securities Administrators' SEDAR website under "Feronia Inc" (<https://www.sedar.com/FindCompanyDocuments.do>, last accessed 21 December 2019); Affidavit of Gilles Marit - 14 Aug 2020 (<https://documentcentre.ey.com/#/detail-engmt?eid=390>, last accessed 21 December 2020); FMO Annual Report 2019 (<https://buildingprospects.fmo.nl/2019/annual-report-2019/performance-on-our-strategy/production-capacity-development>, accessed 21 December 2021).