

Annex 1

**Official Responses to OECD Export Credit Working Group, “Survey on the Environment and Officially Supported Export Credits Projects”, 2009**

ECA	Country	Answer given to survey question 2: “Are all applications screened?”	Q14: In what circumstances do you classify projects in respect of which your share is below SDR 10 million?	Q56: How are environmental issues relating to exports of capital goods and services and the locations to which these are destined addressed for officially supported export credits with a repayment term of less than two years?
SERV	Switzerland	Yes	At present, SERV classifies all projects of which its share is over MCHF 10. From 2008, SERV will classify according to the Recommendation on Common Approaches on the Environment and Officially Supported Export Credits. Projects without classification according to OECD Common Approaches will undergo a special environmental review process. If there is any indication of environmental risk, SERV would classify them accordingly.	We have a simplified environmental procedure to assess those exports.
Atradius DSB	Netherlands	Yes	If it is clear that a transaction /project under the 10 million euro threshold involves a sensitive sector and/or area, the application will also be reviewed for environmental and social impacts.	All applications which Atradius DSB considers for support are screened after which it is decided whether they will be classified. Also all applications with a repayment term of less than two years, regardless of the contract price, with a potential significant environmental and social impacts are screened and classified for further review.
KEIC	Korea	Yes	In case that the	KEIC does not

			project site is located in or near environmental sensitive areas.	review the transactions with repayment term of less than two years.
GIEK	Norway	Yes	All applications are classified.	Same procedure as for MT/LT.
EGAP	Czech Republic	Yes	When the project may have a negative influence - e.g. Poisonous substances are used in the production process.	no environmental screening
Euler Hermes	Germany	Yes	Below the threshold exports will be classified in case of a) deliveries to "sensitive areas" according to Annex I of the Recommendation, b) obvious high environmental or social risks.	Deals with such short repayment terms that might have high environmental and reputational risks are reviewed and classified in an internal category. This mainly accounts for projects that 1) would fall in Category A under long term conditions, 2) projects in 3 defined sensitive sectors (pulp and paper, dams and mining) or 3) projects with turn-key delivery of large plants above 50 Mio EUR. All other projects would only be assessed and reviewed if there are clear hints that the project will have major environmental impacts.
EKF	Denmark	Yes	We always screen all projects regardless of size - not all projects are explicitly classified	We screen all transactions applying the Recommendation and the IFC PS and EHS. However in Short Term transactions we are often precluded from accessing sufficiently detailed information and commensurate sufficient influence to impact on transactions. In those cases we would opt out if risks are assessed to be significant.
COFACE	France	Yes	If the project is located in a sensitive area, or if significant	Coface assesses projects with repayment term less

			environmental or social impacts are identified.	than two years, on a case-by-case basis, when they induce significant environmental and social impacts, although these projects are out of the scope of the OECD Recommendation.
ECIO	Greece	Yes	In case the project is near a sensitive area.	No response recorded
Eximbank	Hungary	Yes	in case of sensitivity	case by case base, in case of sensitive site and sector we tend to consider environmental risk and follow Common Approaches.
Mehib	Hungary	Yes	Classification is made on the basis of the screening criteria.	In sensitive sector or site we tend to consider environmental risks and follow the Common Approaches procedure, on a case-by-case basis.
SACE	Italy	Yes	Always, but normally they are C.	Export credits below 24 months are not normally reviewed. Other insurance products not falling under the scope of the Common Approaches are reviewed on a voluntary basis, following the principles and main guidelines of the Common Approaches, to an extent consistent with project's nature and level of involvement in its implementation.
NEXI	Japan	Yes	We classify all applications including projects in respect of which our share is below SDR 10 million.	The transactions with a repayment term of less than two years are exempted from our Guidelines.
JBIC	Japan	Yes	We classify all application regardless of our share.	Based on the JBIC Guidelines, we would treat it as the same as those with a repayment term of more than two years.
Turk Eximbank	Turkey	Yes	We classify the projects as long as they are in or near sensitive areas	They are not treated under the Environmental Guidelines.

			enlisted in Annex I of Recommendation even if we have a share below SDR 10 million.	
Exim	USA	Yes	Ex-Im Bank classifies all transactions below SDR 10 million and for which the repayment term exceeds two years. If no further review is needed because the project is not in or near a sensitive area, it is classified as category "C". If the project is in or near a sensitive area, it would be classified as Category "B" or, rarely, "A" and the appropriate environmental review is conducted.	Ex-Im Bank does not conduct any environmental screening or review of transactions having a repayment term of less than two years.
ONDD	Belgium	Yes	We classify all projects even when our share is below SDR 10 million.	The same way as for ONDD export credits with a repayment over 2 years
EDC	Canada	Yes	Projects in Sensitive Areas are classified (A, B or C) regardless of EDC's level of support.	Case-by-case basis.
OEKB	Austria	Yes	We tend to classify all applications where appropriate, especially if a project is located in a sensitive area or related to a sensitive sector.	When screening all project related application, short term business is included. To identify potential reputation risks, projects in sensitive sectors/location and larger projects (>EURO 10 million) are scrutinised. Type of projects, sector, buyer country play a role in selection under our "Watchful eye approach".
EFIC	Australia	Yes	no difference in procedure for this type of transaction	EFIC's Environment Policy applies to all transactions. There is no difference in procedure for this type of transaction.
EximBanka	Slovakia	Yes	All applications are classified regardless of our share.	We would treat them at the same way as those with repayment term more than 2 years.
EKN	Sweden	Yes	When screening	Screening are made for "high risk"

			environmental impact	including short term business.
KUKE	Poland	Yes	When the location of a project is on or close to a sensitive area.	No special environmental procedures are foreseen for short-term projects.
Finnerva	Finland	No	If a project is located in sensitive area or if it can impact a sensitive area or if the export delivery contract price is EUR five millions or more.	There is no formal environmental procedure for such export credits. However, if any relevant environmental information is found out in these cases, it will be considered in the application process.
KEXIM	Korea	No	If a project is promoted in or near environmentally sensitive areas, we classify the project regardless of our share	We haven't reviewed any project with a repayment term of less than two years and this case are not described in our policy.
ODL	Luxembourg	No	ODL classifies all projects with a credit period exceeding 1 year, irrespective of the amount and project location	Officially supported exports of capital goods and services with a repayment term of more than one year but less than two years, are treated the same way as officially supported exports of capital goods and services with a repayment term of more than two years.
COSEC	Portugal	No	We classify projects in respect of which our share is below SDR 10 million in the following circumstances: - all projects in or near sensitive areas; - in exceptional cases and taking into account the industry sector, projects for which have been identified significant potential negative environmental impacts in the screening process.	Officially supported export credits with a repayment term of

				Approaches to these transactions.
ECO	New Zealand	No	Classification process is applicable for export credit applications with NZECO exposure of at least NZD 20 million or repayment term of at least 2 years.	There is no formal environmental procedure for such export credits. However, if any relevant environmental information is found out in these cases, it will be considered in the application process.
ECGD	UK	No	ECGD screens and categorises all applications relating to civil, non-aerospace exports.	Aerospace and defence cases are subject to separate screening arrangements. All new aircraft and aero engines supported by ECGD must meet EU, US and International Civil Aviation Organisation environmental and noise standards. Defence cases are subject to the export licensing procedure operated by the Department for Business, Enterprise and Regulatory Reform, the Foreign and Commonwealth Office, the Ministry of Defence and, where relevant, the Department for International Development.
CESCE	Spain	No	We classify all projects, irrespective of their value.	We do not screen or review transactions with a repayment term of less than two years, so far

Source: OECD Export Credit Working Group, "Survey on the Environment and Officially Supported Export Credits Projects", 2009,

[http://www.oecd.org/department/0,3355,en\\_2649\\_34169\\_1\\_1\\_1\\_1\\_1,1,00.html](http://www.oecd.org/department/0,3355,en_2649_34169_1_1_1_1_1,1,00.html)